



Financial Services Proposal for Immigrant Employees

Financial Services Proposal For Immigrant Employees *Effective May 1, 2008*

Cornerstone Credit Union is pleased to offer the following services to Immigrant employees in Yorkton:

Value Chequing Account:

The value chequing account is a basic chequing account with no frills; no interest paid.

Fees - No charge to write cheques

No charge for deposits

No charge for electronic debits or credits

Free Internal transfers

Free MemberDirect Internet Banking

Free TeleService telephone Banking

Free ATM withdrawals (at Credit Union banking machines)

Free electronic bill payments (\$1.50 for each paper transaction)

This account will be offered free of charge for the first 12 months, and then regular fees will apply.

In addition to the free Value Chequing Account, Cornerstone Credit Union will offer the following:

- FREE first order of 100 personalized cheques
- First two international wire transfers will be discounted by \$25.00 each (*Total value \$50.00*)
- Each employee that opens an account with Cornerstone Credit Union will be assigned to a personal Member Services Representative. They will be available to assist the member with how to use the ATM, and will be their main contact person for banking and budgeting questions, etc. The consistency of being able to deal with the same person will help reduce the turmoil that an unfamiliar "banking experience" might provide to these individuals and will provide them with the comfort of dealing with someone they will come to know and trust.
- Loans and Mortgage lending services to employees with a minimum of 3 months employment.

**People you know.
Financial solutions you can trust.**

Loans and Mortgages

Cornerstone Credit Union will offer loans to immigrants with secure employment.

- The individual must have a minimum of 3 months employment to qualify for a loan.
- Loans will be approved at a “special rate” of prime + 3%
- Maximum unsecured loan will be \$15,000 (including life and disability insurance)
- All loans must have Credit Life and Credit Disability Insurance.
- Maximum unsecured term of 60 months on all loans.
- Mortgage requests will be assessed on individual merits of each application, using flexible and innovative methods.
- Mortgage rates will be competitive in the marketplace.

Investor Savings Account:

Investor Savings offers the convenience of having full access to funds whenever needed, while earning a premium rate of interest! The Investor Savings account offers the following:

- **Premium** rate of interest on balances of \$5,000 or more.
- Allows one **free** debit per month. Additional debits are \$3/manual and \$1.50/electronic transactions.
- Free deposits.
- Funds are fully **accessible** any time.
- **Interest** is calculated daily and paid monthly on the closing daily balance. Interest on the entire balance is paid at the highest tier.

Cornerstone Credit Union offers a full range of financial products and services that are sure to meet the needs of each individual member. A friendly, professional representative from Cornerstone Credit Union will be able to help determine the product or service that is best suited to meet the needs of each individual.

On behalf of Cornerstone Credit Union, we look forward to working with you to help make the transition as smooth as possible for immigrants that are relocating to Yorkton and area. If at any time there are questions or concerns, please do not hesitate to contact us:

Craig Mehling, Manager of Financial Services – 786-2250

Barry Hilton, Business Development Manager, Yorkton – 786-2244

Wayne Blommaert, Regional Business Development Manager – 786-2238

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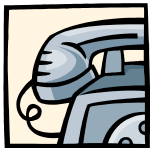
**64 Broadway Street East
Yorkton, SK S3N 0K7
Phone: (306) 783-9433
Fax: (306) 786-6878**

**Yorkton Branch Hours of Operation:
Monday – Thursday: 9:30am – 4:30pm
Friday: 9:30am – 5:00pm**

For added convenience, Cornerstone Credit Union has 4 ATM locations in the city of Yorkton:

- **Drive Thru** - 21 4th Avenue North
- **Parkland Mall** - 263 Broadway Street East
- **Co-op C Store and Gas Bar** - 305 Broadway Street West
- **Main Branch** - 64 Broadway Street East (*Open during business hours*)

Cornerstone Credit Union offers members the added convenience of being able to access their account information and perform financial transactions 24 hours a day, 7 days a week **free of charge** with TeleService telephone banking and MemberDirect online banking!



TeleService Telephone Banking offers round-the-clock convenience at your fingertips! TeleService offers access to accounts for transfers, loan payments, account balanced, bill payments and general information by telephone 24 hours a day, 7 days a week. Call TeleService at 783-0000!



MemberDirect Online banking offers the added convenience of banking online, 24 hours a day, 7 days a week from home, work or anywhere else you can access the Internet. MemberDirect online banking is safe and secure! Visit www.cornerstonecu.com to login to Cornerstone Credit Union's online banking!

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